



STOCKPORT
METROPOLITAN BOROUGH COUNCIL

Stockport Mayoral Development Corporation (MDC) Annual Internal Audit Report 2024/25

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Distribution: MDC Management and Board

1 Introduction and Background

- 1.1 The Stockport Mayoral Development Corporation (MDC) was formally established in 2019. As at 31st March 2025 all property related transactions were undertaken by Stockport Council and all accounting records and payments were undertaken by Stockport Council on the MDC's behalf. The Council and MDC then invoice each other for services undertaken/costs recharged and grant contributions respectively.
- 1.2 We have undertaken audit tests sufficient to address the control objectives in the MDC Annual Governance and Accountability Return 2024/25 Part 3 (AGAR).
- 1.3 This report supports the checklist completed by us on page 3 of the AGAR.

2 Matters to raise with the Board

- 2.1 We wish to draw the following matter to the attention of the Board following our work to support the Internal Audit Report 2024/25.
- 2.2 We note the thorough governance review undertaken by Manchester City Council Legal Services and the recommendations therein. It was pleasing to see positive engagement from the Board and Officers when the findings and action plan were presented at the March meeting and encourage continued oversight by the Board on progress against the action plan.
- 2.3 From our work we note that the MDC has no formal employees. The only remuneration in the MDC accounts is for the Chair and private sector non-executives. We understand that since inception SMBC has an arrangement with the MDC to provide staff to discharge to MDC function. We would recommend that alongside the actions from the above mentioned review of governance arrangements, the Board and senior officers review the position on officer appointments to the MDC.